

MONEY SWEETSPOT POINTS

1. Earning and Redeeming Points

You can earn Money Sweetspot points by completing points actions, and you can redeem your accrued points for rewards, subject to the Money Sweetspot points terms and conditions.

Points actions completed, points earned, and available redemptions are assessed by us on the last business day of each month.

You cannot earn or redeem points if a hold event has happened.

You cannot redeem points for cash.

2. Hold Events

You cannot earn or redeem points if a hold event has happened.

Each of the following events is a hold event:

1. you do not, as required by us, close your account that relates to the debt we refinance via your loan agreement with us;
2. you take on more debt after the date of your loan agreement (unless 12 months has passed since you did so); and
3. a “default event” as defined in the Money Sweetspot points terms and conditions occurs.

3. More information

More information about Money Sweetspot points is available in the Money Sweetspot points terms and conditions www.moneysweetspot.co.nz/usefulinformation.

4. Summary of Points

4.1 Points Action and Earn Rate

Each time you read 1 financial education item in your customer portal you earn 1 point

4.2 Points Limit

Your Points Limit is dictated by the value of your loan at the Loan Date. You cannot earn more than the applicable Points Limit per year. A year is defined as the 12-month period from your Loan Date.

The table below summarises the Points Limit per year for different loan amounts.

Loan amount (at Loan Date)	Points per year
5,000	12
5,001-7,500	24
7,501-10,000	36
10,001-20,000	72
20,001+	108

4.3 Rewards and Redemption Rates

Points are redeemed automatically at the end of each month.

Option 1: For the first six months of your loan, accrued points are redeemed to reduce your principal balance. Each point is redeemed for a \$2 reduction to your principal balance (this is the redemption rate for this option).

Following six months of successful repayments to your loan, you can choose to:

1. Option 1: Continue to be redeemed to reduce your principal balance as above.
2. Option 2: Select to be redeemed by transfer to a savings account held in your name by the Bank we have registered for you. Each point is redeemed for \$2 credit to that account (this is the redemption rate for this option).

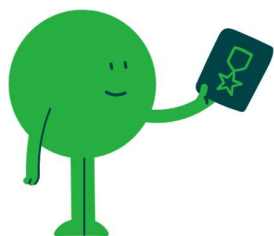
You can select to change the redemption option from within your Customer Portal.

If you take no action in month seven then your redemption option will continue to reduce your principal balance (Option 1).

You can change your selection at any time.

A change in selection will take effect for the calendar month in which you are earning the Points (after 6 months of successful repayments).

4.4 Example customer scenario



Jo received a financial reset loan of \$9,500 on 1 April.

With this loan amount Jo can earn 36 points per year.

In April Jo logs in to their customer portal and earns 6 points by reading and watching content relating to understanding credit scores, a video about inflation, and information relating to the free services available to all New Zealanders from www.sorted.org.nz and www.moneytalks.co.nz.

On 30 April the 6 points are redeemed against their financial reset principal loan balance. As the redemption rate is 1 point \$2, \$12 is redeemed against the principal balance on their financial reset.

Over the next five months Jo continues to engage in the financial education and earns a further 20 points that were all redeemed against their financial reset principal loan balance at the end of each month.

Jo wants to save some money for Christmas, so after paying their loan successfully for six months, in September they changed her redemption option to Option 2, meaning that the points earned would be redeemed at the end of each month by transfer to her verified bank account.

By being able to choose Option 1 or Option 2 Jo can reduce their loan balance (which may reduce the total interest on their loan, or the duration of their loan), or create savings that help them with unexpected costs, or savings for future goals.

